



## IMA - GIMA TT JOINT PRESS RELEASE

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### PRESS RELEASE

29 June 2017 - I.M.A. Industria Macchine Automatiche S.p.A. (“**IMA**”) and its subsidiary GIMA TT S.p.A. (“**GIMA TT**”) - a company engaged in the business of automatic machines for the packaging of tobacco products and specifically of new generation products (reduced-risk products) - jointly announce that on 28 June 2017 **GIMA TT**:

(i) filed with Borsa Italiana S.p.A. a request for eligibility to list its shares on the *Mercato Telematico Azionario* (“**MTA**”), pursuant to the Italian Securities Market Regulation (*Regolamento dei Mercati organizzati e gestiti da Borsa Italiana S.p.A.*); and

(ii) together with IMA, filed with the *Commissione Nazionale per le Società e la Borsa*, the Italian financial markets regulator, the request for approval of the registration document (*Documento di Registrazione*) drafted pursuant to Article 113 of the Italian Legislative Decree no. 58 of February 24, 1998 and Article 52 of the rules adopted by Consob with resolution no. 11971 of May 14, 1999.

The abovementioned steps are the result of the analysis activities that IMA and GIMA TT’s other shareholders have carried out with the aim to identify the best solution for GIMA TT to capitalize on the significant development opportunities offered by the tobacco industry. It is expected that the proposed listing on the MTA of the shares of GIMA TT will be realized through a placement of shares by the existing shareholders. Although all the details of the envisaged transaction have not yet been defined, IMA will remain the controlling shareholder upon its completion.

In connection therewith, BofA Merrill Lynch, Equita SIM S.p.A., Mediobanca - Banca di Credito Finanziario S.p.A. and UniCredit Corporate and Investment Banking will act as joint global coordinators and joint bookrunners. Equita SIM S.p.A. will also act as sponsor.

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Each of Equita SIM S.p.A., Mediobanca - Banca di Credito Finanziario S.p.A., Merrill Lynch International and UniCredit Bank AG, Milan Branch and their respective affiliates (together, the “**Banks**”), IMA, GIMA TT and each company of the IMA group expressly disclaims any obligation or undertaking to update, review or revise any forward-looking statement contained in this announcement whether as a result of new information, future developments or otherwise.

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