



Press release

Bologna, 26 March 2015

IMA S.p.A. and SO.FI.M.A. S.p.A. joint press release

**IMA: approval of a share capital increase for a maximum nominal amount of Euro 354,640 by issue of a maximum amount of 682,000 new ordinary shares to be offered for subscription to institutional investors through an accelerated book building procedure**

**SO.FI.M.A. Società Finanziaria Macchine Automatiche S.p.A.: sale of a maximum amount of 1,881,303 IMA ordinary shares through an accelerated book building offering reserved to institutional investors**

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The Board of Directors of **IMA S.p.A.**, world leader in the production of automatic packaging machines, met today under the chairmanship of Alberto Vacchi.

The Board of Directors approved the partial execution of the mandate under Article 2443 of the Italian Civil Code, granted by the Extraordinary Shareholders' Meeting on 28 January 2011, through the increase of the company's share capital with consideration, in one or more tranches, for a maximum nominal amount of Euro 354,640.00 equal to **approximately 2% of the share capital by issue of a maximum amount of 682,000 new ordinary shares with par value of Euro 0.52 each**, with the exclusion of pre-emptive rights pursuant to Article 2441, section four, second paragraph, of the Italian Civil Code, **to be offered for subscription to "qualified investors" in Italy and foreign institutional investors**, in accordance with the provisions of Regulation S and Rule 144A of U.S. Securities Act of 1933 with the express exclusion of any other country or jurisdiction in which the placement would be prohibited by applicable laws or in the absence of any exemptions (the "**Recipients**").

The new shares will be offered for subscription in the context of a private placement, through an accelerated book building offering reserved to the Recipients, without the publication of a prospectus for the public offer and listing of the new shares in compliance with the exemptions provided for by regulations currently in force (Article 34-subsection 3, paragraph 1b) and Article 57, paragraph 1a) of Consob Regulation 11971/1999).

Moreover, the majority shareholder of IMA, **SO.FI.M.A. Società Finanziaria Macchine Automatiche S.p.A.**, currently owning a participation of 66,219% of the share capital of IMA, has launched the sale of a maximum amount of 1,881,303 IMA ordinary shares, equal to 5,015% of the share capital of IMA as resulting from the above mentioned share capital increase.

UniCredit Corporate & Investment Banking is acting as Global Coordinator and Sole Bookrunner for the placements.

The transactions will commence immediately and IMA and SO.FI.M.A. reserve the right to close the books at any time. IMA and SO.FI.M.A. will communicate the outcome of the placements upon completion.

The Board of Directors granted the Chairman and Chief Executive Officer, Alberto Vacchi and the Executive Director Andrea Malagoli the necessary powers to execute the capital increase, including the powers to determine the final number of shares to be issued and the final subscription price.

In the event of full subscription of the share capital increase, **the share capital of IMA will consist of 37,510,000 ordinary shares**, having the same rights of those currently outstanding.

Upon completion of the sale of all the shares offered in the accelerated book building, **SO.FI.M.A. will continue to maintain control of IMA, owning approximately 60% of the share capital of IMA** as resulting from the above mentioned capital increase and will continue to support the Company in its initiatives for growth in value.

**The share capital increase is intended to broaden the shareholder base and increase the free float, currently equal to 31.778% of the share capital, and the stock's liquidity of the Company. The increase is also aimed at increasing the risk capital of the Company to be used for investment opportunities and in the expansion of the IMA Group's activities.**

In the context of the transaction, IMA and its controlling shareholder, SO.FI.M.A., have committed to a lock-up period of 90 days, in line with market practice for similar transactions.

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**Established in 1961, IMA is world leader in the design and manufacture of automatic machines for the processing and packaging of pharmaceuticals, cosmetics, food, tea and coffee.** The Group has about 4,600 employees, more than 2,300 of whom overseas, and can count on 34 production plants in Italy, Germany, France, Switzerland, Spain, the United Kingdom, the United States, India and China. IMA has an extensive sales network comprising 29 branches which provide sales and service in Italy, France, Switzerland, the United Kingdom, Germany, Austria, Spain, Poland, Israel, Russia, the United States, India, China, Malaysia, Thailand and Brazil, representative offices in Central and East European countries and over 50 agencies covering a total of about 80 countries. **IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and in 2001 joined the STAR segment.** The following manufacturing companies are part of the IMA Group: Co.ma.di.s. S.p.A., Corazza S.p.A., Delta Systems & Automation Inc., Erca S.A., Erca-Formseal Ibérica S.A., Fillshape S.r.l., Gasti Verpackungsmaschinen GmbH, Gima S.p.A., Gima TT S.r.l., G.S. Coating Technologies S.r.l., Hamba Filltec GmbH & Co. KG, Hamba Verwaltungsgesellschaft mbH, Hassia Packaging Pvt. Ltd., Hassia Verpackungsmaschinen GmbH, Ilapak International SA, Ilapak Italia S.p.A., Ilapak (Langfang) Packaging Machinery Co. Ltd., IMA Life North America Inc., IMA Life (Beijing) Pharmaceutical Systems Co. Ltd., IMA North America Inc., IMA-PG India Pvt. Ltd., Oystar Benhil GmbH, PharmaSiena Service S.r.l., Revisioni Industriali S.r.l., Shanghai Tianyan Pharmaceutical Machinery Co. Ltd., Swiftpack Automation Ltd., Teknoweb Converting S.r.l.

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