



Press release

Bologna, 17 October 2013

IMA: approval to exercise the option to convert the ILAPAK bonds

IMA's investment in the ILAPAK Group will rise to 51%

Extraordinary dividend of 1.25 euros per share proposed

The Board of Directors of IMA S.p.A., world leader in the production of automatic packaging machines, met today under the chairmanship of **Alberto Vacchi**.

The Board of Directors has given its approval to exercise IMA's option to convert 3 million euros of ILAPAK bonds into 594,304 ordinary shares of Transworld Packaging Holding B.V.

As a result of converting the bonds, **IMA**, which by virtue of the agreements signed on 6 February 2013 currently has a 40% interest, **will see its stake in the ILAPAK Group raised to 51% by the end of the current year**. This means that the economic and financial results of the industrial group can be consolidated from August 2013. ILAPAK produces primary packaging machines for the food sector using flexible material (horizontal and vertical flowpacks).

For the period August-December 2013, this transaction would contribute additional net sales at consolidated level of the IMA Group of approximately 40 million euros, EBITDA of around 4 million euros and approximately 10 million euros of additional debt.

Considering the significant improvement in the IMA Group's financial position at 30 June 2013 and the more than positive performance at consolidated level in all economic and financial aggregates at the same date, and taking into account the extraordinary financial resources that have been produced by selling off investments not needed for the Group's activities, today's Board meeting also resolved to submit to the Shareholders' Meeting the distribution of an **extraordinary dividend of 1.25 euro per share** to be taken from unrestricted reserves that are available for distribution (up to a maximum of 46,035,000 euros).

At the Shareholders' Meeting, the Board will propose 25 November 2013 as the date for presentation of coupon no. 20, as proof of title pursuant to art. 83-*terdecies* of the Consolidated Finance Act to receive payment of the dividend based on the intermediary's records referred to in art. 83-*quater*, paragraph 3 of the Consolidated Finance Act, at the end of 27 November 2013, which will be the record date, and to pay the dividend on 28 November 2013.

The proposed distribution will be submitted for approval by the **Ordinary Shareholders' Meeting of IMA S.p.A.** called for 18 November 2013 at 10:00 a.m. at the Company's offices in Via Emilia 237, Ozzano dell'Emilia (Bologna).

Alberto Vacchi, Chairman and CEO of IMA, commented: *"We decided to propose the distribution of an extraordinary dividend to reward the shareholders who believed in our business model and in the Group's growth potential. A policy that we are able to implement thanks to the good prospects that we announced for the current year and the significant level of cash flow generation that will also take place in 2013, following the sale of investments not needed for the Company's core business. We are also pleased with the good performance and excellent future prospects of the ILAPAK Group, which have convinced us to exercise our right to convert the bonds that we subscribed last February."*

Publication of the notice of calling of the Shareholders' Meeting of IMA S.p.A.

IMA would like to announce that the notice of calling of the **Ordinary Shareholders' Meeting of IMA S.p.A.**, which will be held on **18 November 2013**, was published today in the Investor Relations section (Shareholders Meetings) of the Company's website (www.ima.it). This notice is also available to the public at the registered office in Via Emilia 428/442, Ozzano dell'Emilia (Bologna).

The directors' report referred to in arts. 125-ter and 125-quarter of Legislative Decree 58/98 concerning the only item on the agenda of the Meeting can also be found in the same section of the website and at the registered office.

Established in 1961, IMA is world leader in the design and manufacture of automatic machines for the processing and packaging of pharmaceuticals, cosmetics, tea, coffee and foods. The Group has more than 3,300 employees, more than 1,400 of whom overseas, and can count on 22 production plants in Italy, Germany, the United Kingdom, the United States, India and China. IMA has an extensive sales network comprising 15 branches which provide sales and service in France, the United Kingdom, Germany, Austria, Spain, Poland, Russia, the United States, China, Thailand and Brazil, representative offices in Central and East European countries and over 50 agencies covering a total of more than 70 countries. IMA is also participating in one joint-venture in China for production and service. **IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and in 2001 joined the STAR segment.** The following manufacturing companies are part of the IMA Group: Co.ma.di.s. S.p.A., Corazza S.p.A., Gima S.p.A., Gima TT S.r.l., IMA Industries S.r.l., IMA Kilian GmbH & Co. KG, IMA Life North America Inc., IMA Life (Beijing) Pharmaceutical Systems Co. Ltd., IMA North America Inc., IMA-PG India Pvt. Ltd., PharmaSiena Service S.r.l., Shanghai Tianyan Pharmaceutical Machinery Co. Ltd., Swiftpack Automation Ltd.

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www.ima.it (Investor Relations section)