

IMA's Board approves the first half 2013 results

Growth in revenues and profits at 30 June 2013

Consolidated results of first half 2013

In millions of euros	30.06.13	30.06.12 <i>Restated</i>	Δ% 13/12
Revenues	327.5	297.6	10.0
Gross operating profit (EBITDA)	42.2	35.1	20.2
Operating profit (EBIT)	33.7	26.8	25.7
Profit before tax	30.8	22.5	36.9
<i>Group order book</i>	444.8	370.1	20.2
<i>Net financial position</i>	(143.5)	(209.6)	(31.5)

Note that from 2012 the IMA Group has opted for early and retrospective adoption of the revised version of IAS 19 - Employee Benefits; the comparative figures for the first half of 2012 have therefore been restated accordingly.

The figures do not take account, in the two periods, of the results related to the Stephan and Kilian businesses.

IMA Group estimates for 2013

Revenues: around 760 million euros

Gross operating profit (EBITDA): around 105 million euros

Publication of the half-year report 2013

Consolidated results of first half 2013

The Board of Directors of IMA S.p.A., world leader in the production of automatic packaging machines, met today under the chairmanship of **Alberto Vacchi** and approved the Group's results as of 30 June 2013.

The IMA Group closed the first half of 2013 with **consolidated revenues** of 327.5 million euros, an increase of 10% compared with 297.6 million at 30 June 2012.

Also **gross operating profit (EBITDA)** grew to 42.2 million euros (+ 20.2% compared with 35.1 million at 30 June 2012), **operating profit (EBIT)** reached 33.7 million euros (+ 25.7% compared with 26.8 million at 30 June 2012) and **profit before tax** went up to 30.8 million euros (+ 36.9% compared with 22.5 million at 30 June 2012).

The **Group order book** has reached 444.8 million euros and showed an increase of 20.2% on 370.1 million euros at 30 June 2012, thanks to the completion of numerous negotiations in the Group's core businesses (pharmaceutical and food).

The excellent results for the first six months of 2013 are mainly attributable to the positive trend in sales to the pharmaceutical and food industry and to an increase in the profitability of the various business areas. These results are also higher than those for the first half of 2012, considering the contribution of the Stephan and Kilian businesses, further confirming the good performance of the IMA Group.

Net debt of the IMA Group at 30 June 2013 is well down to 143.5 million euros (209.6 million at 30 June 2012) also thanks to the sale of the Stephan business. A further reduction in net debt is expected by year end, thanks also to the closing of the Kilian deal.

IMA Group estimates for 2013

The size of the Group order book at 30 June 2013 (an increase of 20.2% with respect to the same period of the previous year) and the trend in orders give good visibility to the current year and allow us to foresee a growth compared with the previous year. In 2013, we are looking for **revenues** to rise to around 760 million euros (734.3 million in 2012) with a **gross operating profit (EBITDA)** of around 105 million euros (101.4 million in 2012).

Commenting on the results at 30 June 2013 **Alberto Vacchi, IMA's Chairman and CEO**, declared: *“The results for the first six months satisfy our expectations, showing strong growth in both sales and profitability in absolute terms higher than last year which included the contribution of the Stephan and Kilian businesses. The first six months also emphasize the continuous and steady growth in the consolidated order book, which exceeds 60% of the expected revenues for the current year, and the positive trend in orders, also rising in July, in the various business areas. These figures confirm the validity of the strategies implemented in the last three years and the success of the products for the pharmaceutical and food industries. One of our objectives is to continue creating innovation, proposing solutions that are able to anticipate the requirements of a market that is in constant evolution. Another is to continue our growth strategy, generating value for the shareholders and investors. The Group's performance in the first half and the high level of the consolidated order book - concluded the Chairman of IMA - enables us to confirm the estimates previously announced for the whole of the current year, despite the deconsolidation of the Stephan and Kilian businesses, and to look to the future with optimism”*.

Publication of the half-year report 2013

Notice is hereby given that the **half-year report 2013** is available for the general public at the Company's head office in Via Emilia 428/442, Ozzano dell'Emilia (Bologna), at the administrative offices in Via Tosarelli 184, Castenaso (Bologna). It has also been published in the Investor Relations section (Financial Reports) of the Company's website (**www.ima.it**).

The manager responsible for the preparation of the Company's accounting documents, Sergio Marzo, declares in accordance with article 154 bis paragraph 2 of the Consolidated Finance Act that the accounting information contained in this press release agree with the books of account, the accounting entries and supporting documentation.

Disclaimer

This press release contains forward-looking declarations, especially in the section "IMA Group estimates for 2013". These declarations are based on current expectations and projections of the Group regarding future events which, by their very nature, are subject to an intrinsic element of uncertainty. They are declarations that relate to events and depend on circumstances that may or may not happen or come about in the future and, as such, should not be relied on excessively. The effective results could differ from those contained in these declarations due to a wide range of factors, including the volatility and deterioration of markets, variations in raw material prices, changes in macroeconomic conditions, growth rates and other business conditions, amendments to legislation and the institutional context (both in Italy and abroad) and various other factors, most of which are totally outwith the Group's control.

Established in 1961, IMA is world leader in the design and manufacture of automatic machines for the processing and packaging of pharmaceuticals, cosmetics, tea, coffee and foods. The Group has more than 3,300 employees, more than 1,400 of whom overseas, and can count on 22 production plants in Italy, Germany, the United Kingdom, the United States, India and China. IMA has an extensive sales network comprising 15 branches which provide sales and service in France, the United Kingdom, Germany, Austria, Spain, Poland, Russia, the United States, China, Thailand and Brazil, representative offices in Central and East European countries and over 50 agencies covering a total of more than 70 countries. IMA is also participating in one joint-venture in China for production and service. **IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and in 2001 joined the STAR segment.** The following manufacturing companies are part of the IMA Group: Co.ma.di.s. S.p.A., Corazza S.p.A., Gima S.p.A., Gima TT S.r.l., IMA Industries S.r.l., IMA Kilian GmbH & Co. KG, IMA Life North America Inc., IMA Life (Beijing) Pharmaceutical Systems Co. Ltd., IMA North America Inc., IMA-PG India Pvt. Ltd., PharmaSiena Service S.r.l., Shanghai Tianyan Pharmaceutical Machinery Co. Ltd., Swiftpack Automation Ltd.

For further information:

Andrea Baldani - Investor Relator - tel. +39 051 783111 - e-mail: baldania@ima.it

Maria Antonia Mantovani - Press Office - tel. +39 051 783283 - e-mail: antonia.mantovani@ima.it

www.ima.it (Investor Relations section)