



Press release

Bologna, 9 May 2014

IMA announces the placement of notes for an aggregate amount of 80 million Euros

IMA S.p.A. (the “**Issuer**”) announces the placement with European institutional investors (so called “*Euro private placement*”) of non-convertible notes for an amount of 80 million Euros, consisting of two separate series having the same principal amount, as approved by the Issuer’s Board of Directors on 29 April 2014 and by the determination (*determina*) of the Chief Operating Officer on 6 May 2014.

The notes, which are unsecured, allow the Issuer to diversificate its sources of funding. The proceeds will be used for general corporate purposes of the Group.

The two series of notes will be unrated and will have a five-year and a seven-year maturity, respectively. Settlement of the issue and admission to the trading of the notes on the multilateral trading facility managed by the Luxemburg Stock Exchange (*Euro MTF Market*) are expected to occur on 13 May 2014.

The principal amount will be redeemed at par in a single bullet payment at the respective maturity dates, subject to the exercise of any early redemption option pursuant to the relevant terms conditions.

The five-year notes will pay interest from the issue date at a fixed rate of 3.875% and the seven-year bonds will pay interest from the issue date at a fixed rate of 4.375%.

The notes include certain covenants, based on those provided for in the US private placement of February 2013, such as (i) financial covenants (net worth ratio, maximum leverage ratio and interest coverage ratio) and (ii) a negative pledge applicable to indebtedness. The notes are currently unsecured and not guaranteed.

UniCredit acted as lead manager and Mediobanca as co-manager of the deal. White & Case, Milan and London, acted as legal advisor to the Issuer and Clifford Chance acted as legal advisor to the managers.

The minutes of the resolution of the Board of Directors of the Issuer authorising the issuance of the notes and the determination of the Chief Operating Officer are available to the public at the registered office of IMA and on its website (www.ima.it) in the Investor Relations section.

Disclaimer

This communication (and the information contained therein) does not contain or constitute an offer to subscribe for securities or a solicitation of an offer to purchase securities in the United States. Such securities have not been and will not be registered under the U.S. Securities Act of 1933 (as amended) (the “**Securities Act**”) and may not be offered or sold in the United States, unless such securities are registered under the Securities Act or an exemption from registration under the Securities Act is applicable.

Established in 1961, IMA is world leader in the design and manufacture of automatic machines for the processing and packaging of pharmaceuticals, cosmetics, tea, coffee and food. The Group has more than 3,600 employees, more than 1,600 of whom overseas, and can count on 25 production plants in Italy, Switzerland, the United Kingdom, the United States, India and China. IMA has an extensive sales network comprising 27 branches which provide sales and service in Italy, France, Switzerland, the United Kingdom, Germany, Austria, Spain, Poland, Israel, Russia, the United States, India, China, Malaysia, Thailand and Brazil, representative offices in Central and East European countries and over 50 agencies covering a total of more than 70 countries. IMA is also participating in one joint-venture in China for production and service. **IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and in 2001 joined the STAR segment.** The following manufacturing companies are part of the IMA Group: Co.ma.di.s. S.p.A., Corazza S.p.A., Delta Systems & Automation Inc., Gima S.p.A., Gima TT S.r.l., Ilapak International SA, Ilapak Italia S.p.A., Ilapak (Langfang) Packaging Machinery Co. Ltd., IMA Industries S.r.l., IMA Life North America Inc., IMA Life (Beijing) Pharmaceutical Systems Co. Ltd., IMA North America Inc., IMA-PG India Pvt. Ltd., PharmaSiena Service S.r.l., Shanghai Tianyan Pharmaceutical Machinery Co. Ltd., Swiftpack Automation Ltd.

For further information:

Andrea Baldani - Investor Relator - tel. +39 051 783111 - e-mail: baldania@ima.it

Maria Antonia Mantovani - Press Office - tel. +39 051 783283 - e-mail: antonia.mantovani@ima.it

www.ima.it (Investor Relations section)