



Press release

Bologna, 6 June 2016

IMA: approval of a share capital increase within the limit of 10% of the outstanding share capital through issue of a maximum amount of 1,750,000 new ordinary shares to be offered for subscription to qualified and institutional investors through a process of Accelerated Bookbuild (ABB)

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The Board of Directors of **IMA S.p.A.**, world leader in the production of automatic packaging machines, met today under the chairmanship of **Alberto Vacchi**.

The Board of Directors approved the **partial execution** of the mandate under Article 2443 of the Italian Civil Code, granted by the Extraordinary Shareholders' Meeting on 27 April 2016, through the **increase of the company's share capital** with consideration, in one or more tranches, for a maximum nominal amount of Euro 910,000 **equal to approximately 4.67% of the outstanding share capital**, and in any case within the limit of 10% of IMA share capital, **by issue of a maximum amount of 1,750,000 new ordinary shares with par value of Euro 0.52 each**, with the exclusion of pre-emptive rights pursuant to Article 2441, section four, second paragraph, of the Italian Civil Code, **to be offered for subscription to "qualified investors" in Italy** (as defined pursuant to Article 34-ter, paragraph 1, lett. b) of Consob Regulation n. 11971/1999) **and foreign institutional investors** (in accordance with the provisions of Regulation S and Rule 144A of U.S. Securities Act of 1933) and with the express exclusion of any other country or jurisdiction in which the placement would be prohibited by applicable laws or in the absence of any exemptions (the "**Recipients**").

The new shares will be offered for subscription in the context of a private placement through a process of Accelerated Bookbuild (ABB) reserved to the Recipients, without the publication of a share public offer and listing prospectus in compliance with the exemptions provided for by regulations currently in force (Article 34-ter, paragraph 1, letter b) and Article 57, paragraph 1, letter a), of Consob Regulation 11971/1999).

UniCredit Corporate & Investment Banking is acting as Global Coordinator and Bookrunner of the placement and EQUITA SIM S.p.A. is acting as Joint Lead Manager of the placement.

The transaction will commence immediately and IMA reserves the right to close the books at any time. IMA will communicate the outcome of the placement upon completion.

The Board of Directors granted the Chairman and Chief Executive Officer, Alberto Vacchi, and the Executive Director, Andrea Malagoli, the necessary powers to execute the capital increase, including the powers to determine the final number of shares to be issued and the final subscription price.

In the event of full subscription of the capital increase, the share capital of IMA will consist of 39,260,000 ordinary shares, having the same rights of those currently outstanding.

The share capital increase is intended to strengthen IMA's share capital and increase the stock's liquidity of the Company. The transaction is also aimed at increasing the share capital of the Company to be used for investment opportunities and for the expansion of the Group's activities.

In the context of the transaction, IMA has committed to a lock-up period of 90 days, in line with market practice for similar transactions.

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In connection with the offering of the shares of IMA S.p.A. (the “Shares”), the Managers and any of their affiliates acting as an investor for their own account may take up as a proprietary position any Shares and in that capacity may retain, purchase or sell for their own account such Shares. In addition the Managers or their affiliates may enter into financing arrangements and swaps with investors in connection with which the Managers (or their affiliates) may from time to time acquire, hold or dispose of Shares. The Managers do not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligation to do so.

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The Managers are acting on behalf of IMA S.p.A. and no one else in connection with any offering of the Shares and will not be responsible to any other person for providing the protections afforded to clients of the Managers nor for providing advice in relation to any offering of the Shares.

Established in 1961, IMA is world leader in the design and manufacture of automatic machines for the processing and packaging of pharmaceuticals, cosmetics, food, tea and coffee. The Group has more than 5,000 employees, more than 2,600 of whom overseas, and can count on 38 production plants in Italy, Germany, France, Switzerland, Spain, the United Kingdom, the United States, India, Malaysia and China. IMA has an extensive sales network comprising 29 branches which provide sales and service in Italy, France, Switzerland, the United Kingdom, Germany, Austria, Spain, Poland, Israel, Russia, the United States, India, China, Malaysia, Thailand and Brazil, representative offices in Central and East European countries and over 50 agencies covering a total of about 80 countries. **IMA S.p.A. has been listed on the Milan Stock Exchange since 1995 and in 2001 joined the STAR segment.** The following manufacturing companies are part of the IMA Group: Benhil GmbH, Co.ma.di.s. S.p.A., Corazza S.p.A., Delta Systems & Automation Inc., Erca S.A., Erca-Formseal Ibérica S.A., Fillshape S.r.l., Gasti Verpackungsmaschinen GmbH, Gima S.p.A., Gima TT S.p.A., G.S. Coating Technologies S.r.l., Hamba Filltec GmbH & Co. KG, Hamba Verwaltungsgesellschaft mbH, Hassia Packaging Pvt. Ltd., Hassia Verpackungsmaschinen GmbH, Ilapak International SA, Ilapak Italia S.p.A., Ilapak (Langfang) Packaging Machinery Co. Ltd., IMA Life North America Inc., IMA Life (Beijing) Pharmaceutical Systems Co. Ltd., IMA North America Inc., IMA-PG India Pvt. Ltd., Komax Systems LCF SA, Komax Systems Malaysia Sdn. Bhd., Komax Systems Rockford Inc., PharmaSiena Service S.r.l., Revisioni Industriali S.r.l., Shanghai Tianyan Pharmaceutical Machinery Co. Ltd., Swiftpack Automation Ltd., Teknoweb Converting S.r.l., Telerobot S.p.A.

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